

The board of directors' of Mendus AB (publ), reg. no 556629–1786, (the "Company") complete proposal for resolution on amendment of the articles of association (share capital and number of shares)

In the light of the board of directors' proposal for approval of issue of shares and warrants (units) with preferential rights for existing shareholders and approval of directed issue of shares and warrants in accordance with items 7-8 in the notice, the board of directors proposes that the general meeting resolves to amend § 4 and § 5 of the articles of association as set out below.

Current wording	Proposed wording
§ 4 Share capital The share capital shall constitute a minimum of SEK 8,000,000 and a maximum of SEK 32,000,000.	§ 4 Share capital The share capital shall constitute a minimum of SEK 19,000,000 and a maximum of SEK 76,000,000.
§ 5 Number of shares The number of shares shall be minimum 160,000,000 and maximum 640,000,000.	§ 5 Number of shares The number of shares shall be minimum 380,000,000 and maximum 1,520,000,000.

The new articles of association in its entirety are set out in [Appendix A](#).

The board of directors' proposal for resolution presupposes and is conditional upon the EGM's approval of directed issue of shares and warrants in accordance with item 8 in the notice, and that this issue is completed and registered at the Swedish Companies Registration Office and that the number of shares and the share capital after such registration is within the above proposed limits for the number of shares and share capital. Furthermore, the board of directors' proposal for resolution is conditional on approval of issue of shares and warrants (units) with preferential rights for existing shareholders in accordance with item 7 in the notice.

The board of directors, the CEO or the person appointed by the board of directors shall be entitled to make the minor adjustments of the decision required in connection with the registration thereof.

For the present resolution to be valid it is required that the proposal is approved by shareholders holding at least two-thirds (2/3) of both the votes cast and the shares represented at the general meeting.

Stockholm, June 2023

Mendus AB (publ)

The board of directors